



2020 ANNUAL REPORT

GUS MARTINEZ / ASSESSOR

It's YOU we value

NET TAXABLE VALUATION COMPARISON

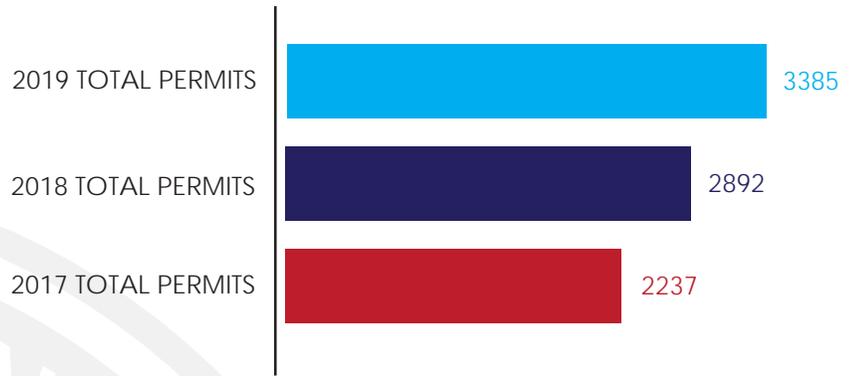
| | Tax Year (TY) 2019 | Tax Year (TY) 2020 | \$ Change | % Change |
|-----------------------------------|-----------------------|-----------------------|---|-------------|
| Total Taxable Value | \$7,537,506,733 | \$7,867,797,324 | \$330,290,591 \$100,230,917 Net New | 4.38% |
| Total Residential Value | \$5,883,616,537 | \$6,185,393,085 | \$301,776,548 | 5.12% |
| Total Non-Residential Value | \$1,653,890,196 | \$1,682,404,239 | \$28,514,043 | 1.72% |

| 2019 PERMIT TOTALS | |
|--------------------|----------------|
| 3385 | |
| CITY PERMITS | COUNTY PERMITS |
| 1883 | 1502 |

| 2018 PERMIT TOTALS | |
|--------------------|----------------|
| 2892 | |
| CITY PERMITS | COUNTY PERMITS |
| 1871 | 1021 |

| 2017 PERMIT TOTALS | |
|--------------------|----------------|
| 2237 | |
| CITY PERMITS | COUNTY PERMITS |
| 1593 | 644 |

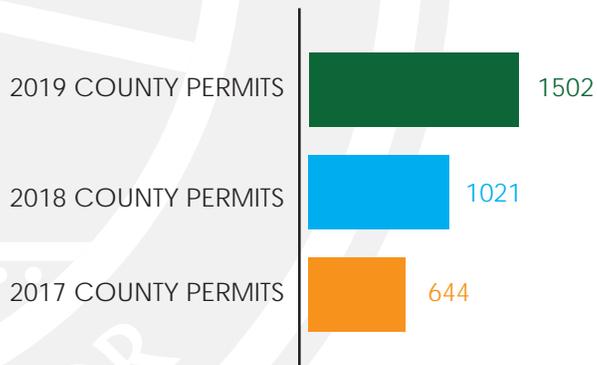
PERMIT TOTALS
2017, 2018 & 2019



CITY PERMITS
2017, 2018 & 2019



COUNTY PERMITS
2017, 2018 & 2019

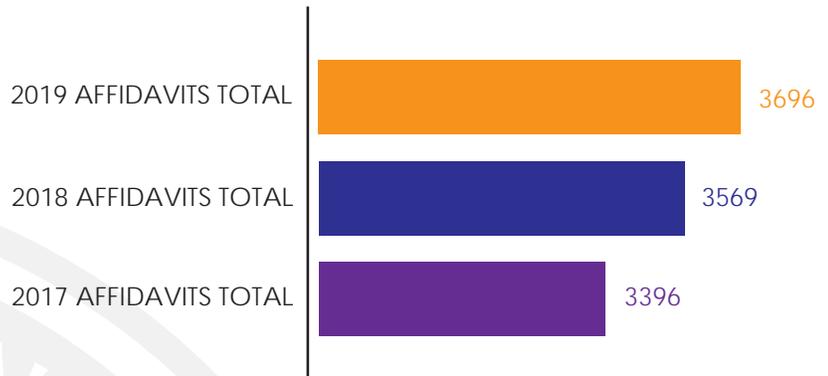


| 2019 AFFIDAVITS TOTAL | |
|-----------------------|-------------------|
| 3696 | |
| CITY AFFIDAVITS | COUNTY AFFIDAVITS |
| 2092 | 1604 |

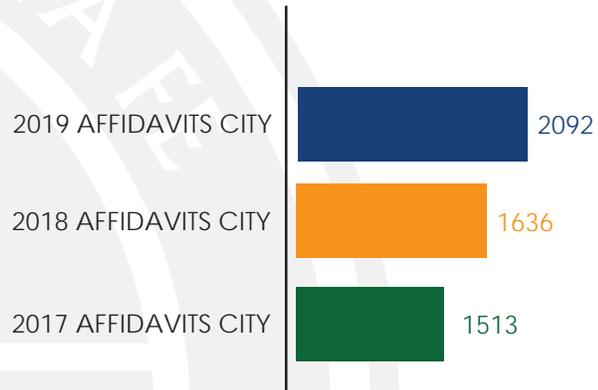
| 2018 AFFIDAVITS TOTAL | |
|-----------------------|-------------------|
| 3569 | |
| CITY AFFIDAVITS | COUNTY AFFIDAVITS |
| 1636 | 1495 |

| 2017 AFFIDAVITS TOTAL | |
|-----------------------|-------------------|
| 3396 | |
| CITY AFFIDAVITS | COUNTY AFFIDAVITS |
| 1513 | 1480 |

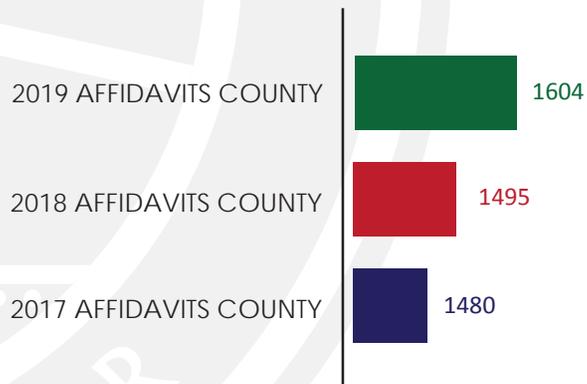
AFFIDAVITS TOTAL
2017, 2018 & 2019



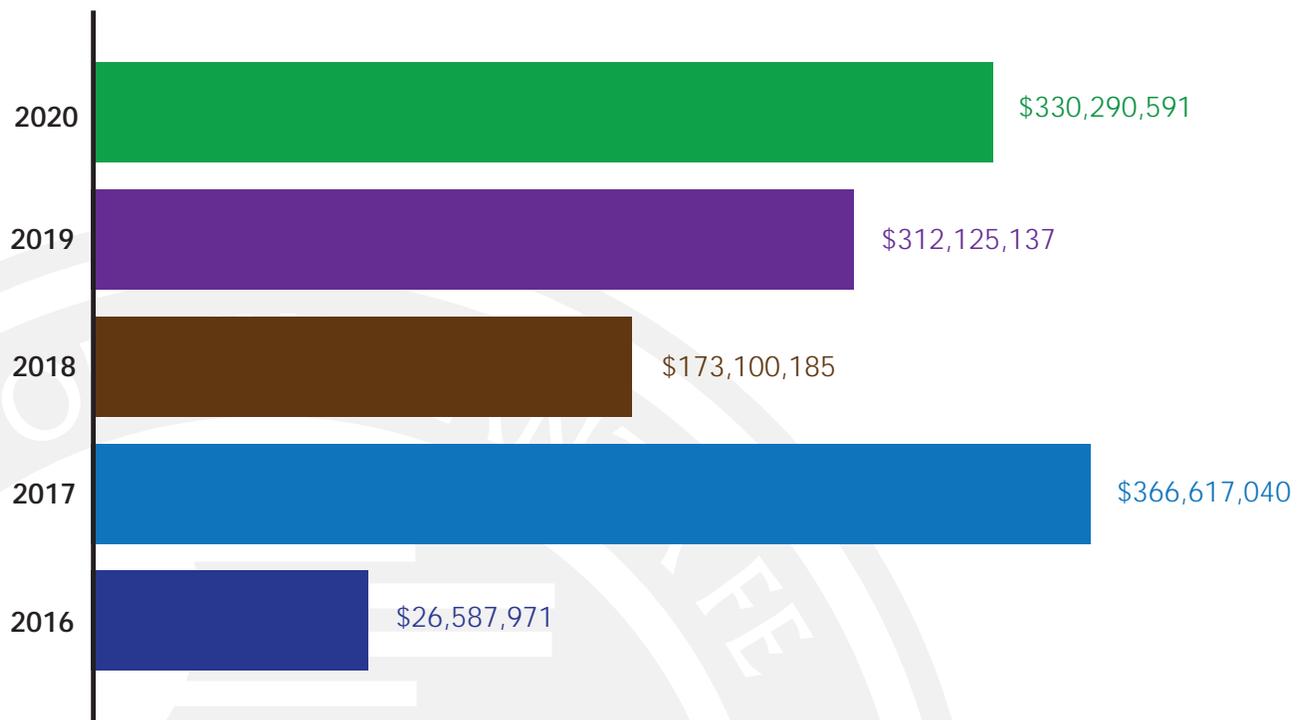
CITY AFFIDAVITS TOTAL
2017, 2018 & 2019



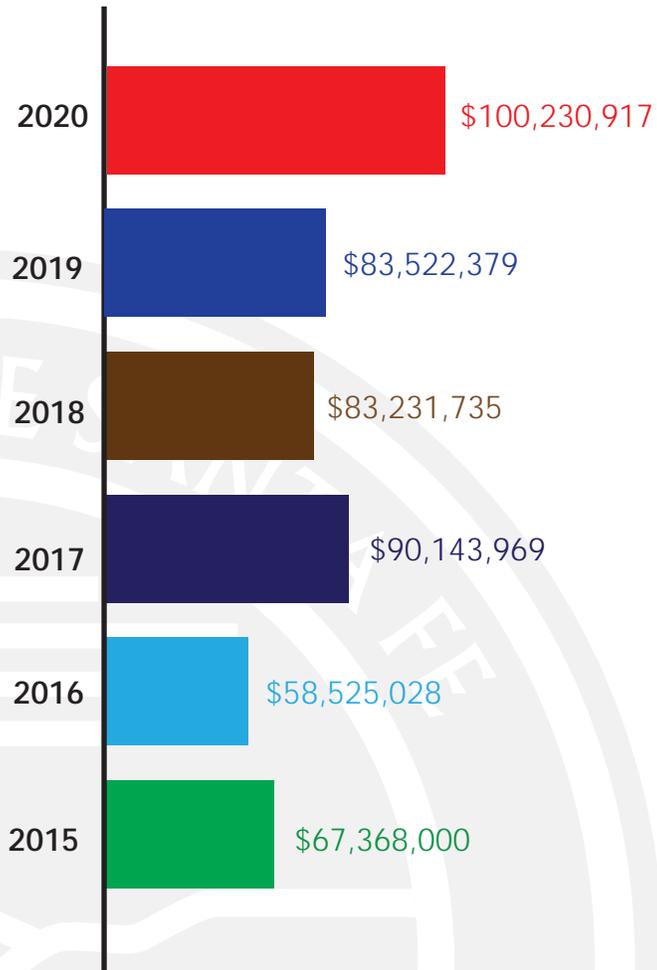
COUNTY AFFIDAVITS
TOTAL
2017, 2018 & 2019



GROWTH OF NET TAXABLE VALUE HISTORY



NEW NET TAXABLE VALUE ADDED



**SANTA FE COUNTY ASSESSOR'S SALES RATIO STUDY
2020 RESIDENTIAL PROPERTY ASSESSED VALUES vs 2019 SALES PRICES**

NUMBER OF SALES: 2,814

I.A.A.O STANDARD

Mean Ratio: 94.600%

90% - 110%

Median Ratio: 94.355%

90% - 110%

Coefficient of Dispersion: 8.421%

5% - 15%

Price Related Differential: 100.343%

98% - 103%

COEFFICIENT OF DISPERSION (COD)

The average deviation of a group of numbers from the median expressed as a percentage of the median. In ratio studies, the average percentage deviation from the median ratio.

PRICE-RELATED DIFFERENTIAL

The mean divided by the weighted mean. The statistic has a slight bias upward. Price-related differentials above 1.03 tend to indicate assessment regressivity; price-related differentials below 0.98 tend to indicate assessment progressivity.



ITEMIZED COMPARISON 2019 vs 2020

PARCEL COUNTS AND VALUATION (Taxable Value)

| | TY 2019 | | TY 2020 | | Change - \$\$ | Change % |
|--|---------|---------------|---------|---------------|---------------|-------------|
| | Parcels | Taxable Value | Parcels | Taxable Value | | |
| REAL ESTATE | | | | | | |
| Residential Land | 57,792 | 1,474,687,842 | 58,331 | 1,475,301,833 | 613,991 | 0.000416353 |
| Residential Improvements | | 4,562,979,655 | | 4,884,046,385 | 321,066,730 | 0.070363393 |
| Non-Residential Land (ALL INCL. AG) | 20,526 | 894,872,964 | 20,342 | 916,772,743 | 21,899,779 | 0.0244725 |
| Non-Residential Improvements | | 1,346,204,791 | | 1,439,788,311 | 93,583,520 | 0 |
| PERSONAL PROPERTY | | | | | | |
| Business Personal Property | 3,076 | 58,491,060 | - | 62,240,917 | 3,749,857 | 0.064109917 |
| Manufactured Homes | 7,227 | 26,654,671 | 7,279 | 26,819,240 | 164,569 | 0.006174115 |
| Livestock (# of Accounts, not # of Head) | 535 | 1,623,414 | - | 1,643,388 | 19,974 | 0.012303697 |
| STATE ASSESSED | | | | | | |
| State Assessed | | 151,479,378 | | - | (151,479,378) | -1 |
| AGRICULTURAL/GRAZING LAND | | | | | | |
| Grazing | 1,310 | | - | | - | - |
| Irrigated Farmland | 753 | | - | | - | - |
| Dryland Farming | 63 | | - | | - | - |
| EXEMPT PROPERTY | 1,987 | 873,411,903 | - | - | (873,411,903) | -1 |
| GRAND TOTAL | 85,545 | 8,516,993,775 | 85,952 | 8,806,612,817 | 289,619,042 | 0.034004844 |

PERSONAL EXEMPTIONS

| | TY 2019 | | TY 2020 | |
|-----------------------|---------|------------------------|---------|------------------------|
| | Count | Taxable Value Exempted | Count | Taxable Value Exempted |
| Veterans | 5,460 | 21,521,646 | 5,265 | 20,755,935 |
| 100% Disabled Veteran | 689 | 54,283,032 | 698 | 57,682,575 |
| Head of Household | 23,429 | 45,476,512 | 22,861 | 45,299,992 |
| Over 65 Value Freeze | - | | 984 | |

PROTESTS

| | TY 2019 | TY 2020 |
|------------------------------|---------|-----------|
| Total Number Filed | 1575 | initiated |
| Resolved Prior to Scheduling | 1166 | initiated |
| Scheduled for Hearing | 81 | initiated |
| Resolved Prior to Hearing | 45 | initiated |
| Protests Heard | 36 | initiated |